

Long Range Planning Assumptions

FY 2017 – FY 2019

Assumptions:

- General revenue reduction in FY17 is 5% on the FY16 base and 2% in FY18 and FY19
- Endowment income remains flat
- Interest income rate decrease of .5%
- Salary and Wage – annual merit increases are at 0 for FY17
- Flat Benefit rate remains 35.37% throughout the three years

Given the short time frame some of you will have in preparing for the meetings we have listed the preferred documentation to be brought to the meetings, however if time constraints are such that you cannot pull all the materials together please focus on the assumptions and your plans for budget cutting in FY17 as your first priorities.

Preferred documents:

- A one page summary of the assumptions made to reach the numbers in the Hyperion reports
- A description of the actions that were taken to balance your budget for FY16 and planning underway to address reductions in FY17
- The LRP Planning Reports available in Hyperion
 - LPR Budget Proforma 1 Year (Run individually for FY15 through FY19)
 - LPR Budget Proforma 3 Year