

Long Range Planning Assumptions

FY 2018 – FY 2020

Assumptions:

- General revenue reduction in FY18 is 5% on the FY17 base, 2% in FY19 and flat for FY20
- Endowment income remains flat
- Interest income rate decrease of .5%
- Salary and Wage – we will allow for discretion by CSD (College/School/Division) rather than stating there will be none across the campus
- Flat Benefit rate remains 35.37% for FY18 and increases to 35.87% for FY19 and 36.37% for FY20

There are a couple of items we are asking for you to submit at least 3 business days before your meeting and other items to bring with you to the meeting.

Please submit the following items at least 3 business days before your meeting:

- A one page summary of the assumptions made to reach the financials we will go over
- A description of the actions that were taken to balance your budget for FY17 and planning underway to address potential reductions in FY18
- Description of the currently held vacant faculty and staff positions

Please bring the following documents the day of your meeting:

- The LRP Planning Reports available in Hyperion
- LPR Budget Proforma 1 Year (Run individually for FY16 through FY20)
- LPR Budget Proforma 3 Year